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Governor

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Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

April 11, 2012

Christy Woodward
Denison Mines (USA) Inc.
1050 17th Street, Suite 950
Denver, Colorado 80265

Subject: Final Approval of Permit Transfer, Denison Mines (USA) Corp, Daneros Mine, S/037/0121, San Juan County, Utah

Dear Ms. Woodward:

On January 30, 2012, the Associate Director of Mining for the Division of Oil, Gas and Mining approved the replacement surety and reclamation contract for the transfer of the referenced Notice of Intention (NOI) for the Daneros mine from Utah Energy Corporation to Denison Mines (USA) Corp. You are now solely responsible to conduct mining and reclamation operations as outlined in the approved NOI. Utah Energy Corporation is hereby released from any further reclamation liability under this permit.

Thank you for patience in completing this permit transfer. Please refer to file S/037/0121 in any correspondence regarding this operation. If you have questions regarding this letter, please contact me at 801-538-5261 or Tom Munson at 801-538-5321.

Sincerely,

Paul Baker
Minerals Program Manager

PBB:tm:pb

Enclosure: Reclamation Contract and approved replacement pages

cc: Utah Energy Corporation, 1050 17th ST Ste 950, Denver, Co 80265-2008
tracdouga@blm.gov

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